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UPDATE: Holders Demand Credit Suisse Bonus Clawback For Lehman

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(Adds comment from Credit Suisse.)

ZURICH -(Dow Jones)- [Credit Suisse Group](#) (CS) clients who lost money on securities issued by collapsed U.S. investment bank Lehman Brothers Holdings Inc. (LEH) plan to ask the Swiss bank's top management to return past bonus payments and cover losses incurred instead.

Two shareholder groups said in a statement they seek to deposit a motion for Credit Suisse's Apr. 24 shareholder meeting demanding several top bank executives including Chief Executive Brady Dougan and Chairman Walter Kielholz return bonuses from 2004 to 2008.

Dougan, Kielholz and investment banking head Paul Calello, who isn't targeted in the statement, have already waived their 2008 bonus.

Forty-five of those suffering damages represented by the groups are over 60 years old, while over half of what the groups termed financially inexperienced clients lost more than one-third of their assets, the groups said in a statement.

Credit Suisse has bought back nearly 100 million Swiss francs (\$91.5 million) in Lehman-issued products from roughly 2,000 clients, the overwhelming bulk of whom accepted the offer, bank spokesman Georg Soentgerath said. He declined to comment on the bonus clawback issue beyond acknowledging the group's demands.

Company Web site: www.creditsuisse.com

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